

NEWS

FOR: THE RATKOVICH COMPANY

**CONTACT: CLIVE HOFFMAN ASSOCIATES
310.205.9930**

FOR IMMEDIATE RELEASE

DEVRY UNIVERSITY LEASES 16,000 SQUARE FEET AT THE ALHAMBRA

ALHAMBRA, Calif. (April 21, 2009) – Proving that there still are deals to be made, **The Ratkovich Company**, which owns and manages The Alhambra, has announced another new lease in the one million square-foot urban community. DeVry University, which offers associate, bachelor’s and master’s degree programs in technology, business and management, has signed a seven-year agreement to lease 16,000 square feet, increasing the percentage of space leased at the 45-acre campus located at 1000 S. Fremont Avenue in Alhambra, CA to 92%. DeVry’s Alhambra location will supplement the university’s other locations, serving students in metropolitan Los Angeles.

“Our Alhambra classrooms are close to Los Angeles’ vital entertainment, hospitality, retail, international trade and business communities,” said David J. Pauldine, president of DeVry University. “Like our Sherman Oaks graduates, we expect the future graduates of DeVry Alhambra to go on to successful careers in a wide variety of regional industries.”

DeVry University joins several other schools and colleges in tenancy at The Alhambra, including USC Keck School of Medicine, Alliant International University, Platt College, Everest College and Pinnacle College (formerly Sound Master Recording Engineer School), which recently extended its existing lease of 7,115 square feet by five years and leased an additional 5,005 square feet for seven years. “The Alhambra is popular with learning institutions because of its campus feel,” said **Victoria Deise Wilson**, senior development manager of The Alhambra. The site includes over 20 low-rise brick buildings grouped together around a carefully landscaped central courtyard and pocket parks.

Linda Lee with Grubb & Ellis Company and William R. Boyd, Jr. with Verdugo Consulting, LLC represented The Alhambra. Representing DeVry was Travis N. Boyd with Cushman and Wakefield.

A pure office campus a decade ago, The Alhambra is undergoing a transformation to a true urban community. With the addition of a seven-acre neighborhood shopping center, The Shops at The Alhambra, across Fremont Avenue from the main Alhambra campus, the development of a major LA Fitness Center in August 2008, and a daycare center and condominiums planned for the near future, the goal of The Ratkovich Company is to create a fully integrated urban community where people can work, play and live.

The Ratkovich Company is a development company with the mission of “profitably producing developments that improve the quality of urban life.” The company has completed, or has under development, over 15 million square feet of office, industrial, retail and residential projects in Southern California.

#

Jill Hoffman
Vice President
Clive Hoffman Associates
9107 Wilshire Blvd., Suite 500
Beverly Hills, CA 90210
310.205.9930
310.205.9932 Fax
323.719.7111 Cell
jillh@clivehoffmanassociates.com